

MEDIA RELEASE

American Campus Communities Wins Eight INNOVATOR Awards at Student Housing Business' Interface Conference

AUSTIN, Texas, April 22, 2015 (BUSINESS WIRE) -- American Campus Communities, Inc. (NYSE:ACC), the largest owner, manager and developer of high-quality student housing properties in the U.S., today reported that the company recently won a record eight INNOVATOR Awards at the 2015 Interface Conference sponsored by *Student Housing Business* magazine. American Campus Communities was recognized for excellence in development, architecture and design, sustainability, renovation, creative financing, implementation of mixed-use and property turnaround strategy.

American Campus Communities won six of the eight awards given for the on-campus category reinforcing the company's *best-in-class* reputation. Universities across the country are using public-private partnerships to deliver student housing, allowing them to use their limited capital for core academic and research infrastructure. American Campus' development expertise and experience spans across 20 years and includes 100 projects representing nearly \$4.7 billion in total development.

"We are honored to have won six of the eight on-campus awards for our projects recognizing excellence across a wide range of categories including architectural design, financing, sustainable development and strategic operations," said Jamie Wilhelm, American Campus Communities executive vice president of public-private partnerships. "We believe that when you truly understand the goals of your university partner, and are flexible in providing market driven, customized solutions, the results are unique communities where students love living."

• On-campus: Best New Development – Chestnut Square at Drexel University

Chestnut Square, an 861-bed mixed-use urban residential community, is the result of a successful developer-led partnership between American Campus Communities via its American Campus Equity (ACE®) program and Drexel University that helped the university achieve its goals for student retention, campus transformation and increased on-campus housing.

• On-campus: Best Architecture/ Design – Chestnut Square at Drexel University

Designed by internationally acclaimed Robert A.M. Stern Architects to completely integrate into the core campus of Drexel and the heart of the University City District in Philadelphia, Chestnut Square transformed a nondescript section of Chestnut Street to produce a lively streetscape and gateway.

